Poor Management of ONGC

4053. SHRI V. HANUMANTHA RAO: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that ONGC is not able to properly manage companies like the MRPL and other acquisition;

(b) whether it is also a fact that after the initial attention given to MRPL, ONGC has not given its due attention and investments, etc.;

(c) whether ONGC lost interest immediately after the intial publicity about new acquisitions;

(d) what steps will be taken by Government to ensure that there is **a** longer attention span by top management of ONGC on its various acquisition and investments;

(e) the reasons behind this short attention syndrome on part of ONGC; and

(f) the corrective measures proposed in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J.- PATEL): (a) No Sir. In fact MRPL achieved a turnaround in the very first year after becoming subsidiary of ONGC in F.Y. 2003-04 and made profits, the details of which are reflected hereunder:—"

F.Y	Profit/(Loss) Rs. Crore
2001-02 (pre-ONGC)	(492.47)
2002-03 (pre-ONGC)	(411.81)
2003-04	459.41
2004-05	879.75

(b) to (f) Does not arise in view of (a) above.

Commercial production of CBM in Damodar valley

†4054. SHRI AJAY MAROO: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

†Original notice of the question was received in Hindi.